Workshop Agenda

- Visa Basics
- Financial Evaluation Basics
- Funding Types
- Acceptable Funding Documentation
- 2015 Admissions Funding Amounts
- Examples
- Q&A
Visa Basics

- **Student Visa Types**
  - F-1 Student Visa (F-2 Dependent) – I-20
  - J-1 Student Visa (J-2 Dependent) – DS-2019

- **Types of Visa Eligibility Documents**
  - Initial
  - Transfer
  - Change of Level
  - Change of Status

- **Other Common Visa Types**
  - J-1 Scholar Visa
  - H-1 Work Visa (H-4 Dependent)
  - B-1 Business / B-2 Tourist Visa (not allowed to study)
Financial Evaluation Basics

- Who is Required to provide Proof of Funding?
  - Any international applicant requiring/requesting either an I-20 or DS-2019 visa eligibility document

- Who is Not Required to provide Proof of Funding?
  - Applicants with non-student visas, who are allowed to study (H-1, L-1, R-1, etc.)
  - Adjusted in Status Applicants
  - U.S. Citizens and Permanent Residents
Financial Evaluation Basics

- Proof of Funding and Intent of Financial Support for Full Length and Cost of Program
  - Proof of funds must be verified for one year’s total cost by submitting bank statements
    - J-1 students must provide verification for the total cost of the program via bank statement
  - Intent of Financial Support must be verified for the full length and cost of program (unless the student is self-sponsored) by submitting:
    - The Declaration & Certification of Finances Form (verification that a person will support the student for the entire length and cost of the program)
    - OR
      - A letter of sponsorship indicating that the student will be supported for the entire length and cost of the program OR that the sponsor’s support is for a specific amount and/or length of time
Funding Types

- Personal Funding
- Family and Sponsor Funding
- Organization Funding
- Departmental Funding
Personal Funding

Documentation Required:

- Bank Statement(s)
  - Must show proof of liquid funds for one year’s cost
  - Statement must be in English or at least list the bank and account holder’s name in English

- Declaration and Certification of Finances Form is **NOT** required for personal funds
Family and Sponsor Funding

Documentation Required:

- Bank Statement(s)
  - Must show proof of liquid funds for one year’s cost (or specific amount of support being given)
  - Statement must be in English or at least list the bank and account holder’s name in English

- Declaration and Certification of Finances Form or Letter of Sponsorship
  - Signed Declaration of Finances Form verifying sponsorship for full length and cost of program
  - Signed Letter of Sponsorship verifying sponsorship for full length and cost of program OR specific amounts/length of sponsorship

- Note on Family Business Sponsorships
  - Need sponsorship letter from the business (on company letterhead), even if business is owned by student’s family member / sponsor
Organization Funding

Types:
- Government, University, Employer, Other Business

Documentation Required:
- Signed Letter of Sponsorship
  - Letter must be printed on organization’s letterhead
  - Must state sponsorship will cover all tuition, fees, living expenses, and dependent expenses (if applicable) for full length of program OR state exact funding amount and length of sponsorship
Departmental Funding

Types:
- Assistantships, Fellowships, Scholarships, Stand-Alone Tuition Waivers

Information Required:
- Assistantships: Appointment Percentage
- All Types: Annual Stipend, Terms Included, Renewable
- All information must be included on the admissions referral in AY

Minimum Stipends:
- To cover full cost of program for Fall/Spring admits (with no dependents), the stipend must be at least $20,421. For Summer admits, it must be at least $20,895.
Acceptable Funding Accounts

Acceptable / Liquid Funding Accounts:
- Checking, Savings, Cash Reserve, Deposit / Time Deposit Accounts
- Post Office Funds
- Accounts tied to the Prime Rate (Money Market)
- CDs, Installment CDs, Installment Savings (if mature after start of admit term, will take 6% penalty)
- Trust Funds (discretionary funds only), Provident Funds
- Pensions (only when statement included that they are allowed to withdraw without penalty)
- Student Loans

Unacceptable / Non-Liquid Funding Accounts:
- Lines of Credit
- Investment Accounts, Securities, Mutual Funds, Stocks, Bonds
- General Trust Funds, Insurance Premiums/Policies, Land/Car Titles
Acceptable Funding Documentation

All Documents
- Must be dated within one year of time GPA receives admission referral
- Must be in English (or at least the required information must be in English)

Bank Statements:
- Must list bank name and account holder’s name
- Must list currency used
- Must show liquid funds
- Solvency and/or capability statements, and statements from accounting firms not acceptable

Proof of Sponsorship:
- Declaration of Finance Forms and Letters of Sponsorship must include the sponsor’s printed name and signature
- Organization sponsor letters must be on organization letterhead and include a signature, stamp, or seal
New Declaration and Certification of Finances Form:
http://www.grad.illinois.edu/sites/default/files/pdfs/certoffinances.pdf

Spring and Fall 2014 Admissions (Base Rate Programs)
Tuition & Fees: $29,352 + Living Expenses: $19,293 =
Total Expenses: $48,645

Summer 2014 Admissions (Base Rate Programs)
Tuition & Fees: $36,719 + Living Expenses: $19,593 =
Total Expenses: $56,312

Dependent Expenses
1 = $7300  
2 = $11,300  
Add $2000 for each additional
New Base Tuition Waiver Amounts

Tuition Waivers as Part of an Assistantship or a Fellowship
- Fall/Spring Tuition Waiver: $28,224
- Fall/Spring/Summer Tuition Waiver: $35,417

Stand-Alone Tuition Waivers
- Fall/Spring Tuition Waiver: $27,242
- Fall/Spring/Summer Tuition Waiver: $34,086

Costs covered by Base Tuition Waivers include: base tuition, service fee, health service fee, health insurance add-in, AFMFA, library fee
Examples

- Documentation Examples
- Converting Funds Example
- Funding Scenario Examples
**Bank Statement**

**Example 1: Acceptable**

---

**BANK OF CHINA**

**PERSONAL CERTIFICATE OF DEPOSIT**

**No**: 7850852

**Date**: 2012/10/22

---

<table>
<thead>
<tr>
<th>存款账号</th>
<th>存款种类</th>
<th>货币/金额</th>
<th>存入日</th>
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<td>定期 Term account</td>
<td>CNY450,000.00</td>
<td>2012/10/22</td>
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**Remarks**: For notes of the Personal Certificate of Deposit, please refer to the terms and conditions on the back. Please read carefully.

---

**Bank of China Limited**

**Branch (Stamp)**

---

**中国银行股份有限公司**

**Branch (Stamp)**

---
**Bank Statement Example 2: Acceptable**
31/12/2009

TO WHOMSOEVER IT MAY CONCERN

SOLVENCY CERTIFICATE

This is to certify that Mr. [Name] is maintaining saving bank account Number No. 10536150703 with this branch. To the best of our knowledge Mr. [Name] is respectable and can be treated as good up to sum of US $ 62000/- (Sixty two thousand U.S. Dollars) i.e. equivalent to Indian Rs. 30.00 lacs (Rupees Thirty lacs only)

It is clarified that this information is furnished without any risk and responsibility on the part of STATE BANK OF INDIA or its officials whatsoever. This certificate is issued at the specific request of the customer for the purpose of higher education of his son Mr. [Name] abroad on the basis of documentary evidence.
CA. S. RAMASUBRAMANIAM, F.C.A.
(S. RAMJEE)
Chartered Accountant

CERTIFICATE

I, S. Ramasubramaniam, Fellow Member of the Institute of Chartered Accountants of India, do hereby certify that I have reviewed the financial condition of
and
, with a view to establishing their ability to pay the educational costs including living expenses of their son
, which is estimated to be US $ 53,663/- for the period of one year at The University of Illinois at Urbana-Champaign.

<table>
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<tr>
<th>S.No.</th>
<th>SOURCES OF FUNDS</th>
<th>DOLLAR $</th>
<th>INDIAN Rs.</th>
<th>REFERENCE</th>
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<td>1</td>
<td>ASSETS</td>
<td>2,06,906</td>
<td>91,03,864/-</td>
<td>Annexure - I</td>
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<td>2</td>
<td>CURRENT INCOME FROM INDIA</td>
<td>12,113</td>
<td>5,33,000/-</td>
<td>Annexure - II</td>
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<tr>
<td></td>
<td>TOTAL</td>
<td>2,19,019</td>
<td>96,36,864/-</td>
<td></td>
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</table>

Note: On verification of a letter from the physics department of University of Illinois-Urbana-Champaign, it is observed that the funds from the college itself, sufficient towards the students means, comprising of full tuition fees, partial tuition fee and a stipend which works out to $ 50,558 /-. It is further observed that there is a fellowship Award of $6500 /- from Amherst College also, all totalling to US $ 57,058 /-. Any further expenditure towards education or living expenses will be met out of own family funds.

However the Assets particulars are given to establish the financial stability of the parents and

S. RAMASUBRAMANIAM
Chartered Accountant

# 29, CRANLEY LODGE, HOSPITAL ROAD, UDHAGAMANDALAM - 643 001.
Phone: Off: 2443672 Fax: 2444911 Resi: 2441530 Mobile: 94430 43672
E-mail: ramjee.octy@bom.in, ramjee.octy@gmail.co
### XE Live Exchange Rates

<table>
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<th>Currency</th>
<th>USD</th>
<th>EUR</th>
<th>GBP</th>
<th>INR</th>
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<th>CAD</th>
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<tbody>
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<td>1 EUR</td>
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<td>0.50454</td>
<td>0.00584</td>
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Mid-market rates: 2014-08-08 20:58 UTC

Click on a currency code to learn about it.

### XE Currency Converter

500000 CNY - Chinese Yuan Renminbi ↔ USD - US Dollar

Send a Cheap Money Transfer.
XE Currency Converter

500,000.00 CNY = 81,242.85 USD

Chinese Yuan Renminbi ↔ US Dollar

1 CNY = 0.162486 USD
1 USD = 6.15439 CNY

Mid-market rates: 2014-08-08 20:59 UTC

Send a Money Transfer. Click here!!
PROOF OF FUNDING REQUIREMENTS

In order for the Certificate of Visa Eligibility (Form I-20 or DS-2019) to be issued, it is necessary to submit complete and accurate information regarding your sources of financial support. The University of Illinois at Urbana-Champaign requires this information in compliance with regulations set forth by the U.S. Citizenship and Immigration Services (USCIS) for all students planning to enter the United States under its auspices. All documents must be in English or accompanied with an official English translation. All documents must be uploaded into the "Upload Credentials Here" section of the online application. The following documentation should be uploaded directly to the online application:

If the student will provide funding from personal funds, a bank statement with sufficient funding for at least one year's total cost is required.

If a family or other personal sponsor will provide funding, a bank statement with sufficient funding for at least one year's total cost is required, along with this form verifying sponsorship for full length and cost of the program. Your sponsor may provide a signed letter of sponsorship in lieu of this form detailing amounts and length of sponsorship.

If an employer, government, or organization will provide funding, a signed letter of sponsorship detailing amounts and length of sponsorship is required. This form can accompany the letter of sponsorship, but not replace it. Authorization for billing must also be submitted if your sponsor requests to be billed directly by the University.

Bank Statement Requirements: You must obtain a bank statement or letter (webprintouts are acceptable for online banking) showing the bank's letterhead/logo, bank stamp/bank signature, and the account holder's name must match the name of your sponsor. The statement must show sufficient funding for one year's costs (or amount of sponsorship for one year), must be dated within one year of submission, and must show funding in liquid accounts, such as savings, checking, money market accounts, or CDs. Non-liquid funding such as stocks, bonds, auto/land deeds are not acceptable forms of financial support. Solvency and capability statements are not acceptable forms of financial support. If the student or a sponsor will be obtaining an educational loan, a statement from the bank providing the loan must either state that the loan is renewable for all years of the program or must be a loan for the total amount of the program (for all years).

Declaration and Certification of Finances form Requirements: The sponsor must sign and print his/her name and relationship to the student, and the form must be dated within one year of submission. Signing this document verifies sponsorship for the full length and cost of the program.

Letter of Sponsorship Requirements: You must obtain an official letter of sponsorship from the sponsor that includes a signature or stamp showing the authenticity of the letter. The letter must detail amounts and length of sponsorship, and be dated within one year of submission. If applicable, please also ensure that the letter of sponsorship indicates agreement to cover your accompanying dependent costs as well as your own.

School Funding Information: Financial assistance is available only for graduate students. Awards vary and may cover only part of the total estimated expenses. The combination of funds from University financial assistance and from personal and/or other resources must equal the total cost of attending your proposed program of study for one year. Personal or other funds must be verified as requested above.

Dependent Information: Married students who will be accompanied by spouses and/or children must certify additional financial resources to both the institution and to the U.S. embassy or consular office in order for dependent visas to be issued. The current estimated cost for accompanying dependents is as follows: for one dependent, $7,300 per year; for two dependents, $11,530 per year; and each additional dependent is $2,000 per year. Costs are calculated per 12-month period. It is also highly advisable to purchase health insurance for accompanying dependents. The current approximate rate for a spouse is $3,822 per year and $1,911 per year for children. If you are being sponsored by an agency or your employer, please ensure that the letter of sponsorship indicates agreement to cover your accompanying dependent costs as well as your own. Please note these rates are subject to change.

See Page 2 for Estimated Expenses

See Page 3 for Sponsor Affidavit of Support Form (to be uploaded into your online application)
### Estimated Expenses for 2015 Admitted Students (for a single student)

<table>
<thead>
<tr>
<th>Fall &amp; Spring</th>
<th>Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Room and Board (12 months)</td>
<td>$14,193*</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>$3,300*</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,800</td>
</tr>
<tr>
<td>Tuition (base rate) and fees for Academic Year</td>
<td>$29,352***</td>
</tr>
<tr>
<td>Academic Year (2 semesters) TOTAL</td>
<td>$48,646</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Summer Session (if you plan to attend, add these approximate expenses to the total above):</th>
<th>Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books &amp; Supplies</td>
<td>$300</td>
</tr>
<tr>
<td>Tuition (base rate) and fees for Academic Year</td>
<td>$7,367**</td>
</tr>
<tr>
<td>Summer Session TOTAL</td>
<td>$7,667</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Calendar Year (academic year plus summer session):</th>
<th>Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total for a single student</td>
<td>$56,312</td>
</tr>
</tbody>
</table>

*Calculating based on double occupancy (add $2,471 for single occupancy). **Other expenses include Personal clothing/travel, Sunday evening meals. ***Tuition and Fees for base-rate programs only.

### Estimated Expenses for 2015 Admitted Students to Non-Base Rate Programs (for a single student)

For a breakdown of expenses (tuition, fees, room and board, other expenses, and books and supplies) for these non-base rate programs, please view: [http://costs.illinois.edu/cost/index.html](http://costs.illinois.edu/cost/index.html)

<table>
<thead>
<tr>
<th>Program</th>
<th>Total Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accountancy MAS (9 month academic program)</td>
<td>$48,204*</td>
</tr>
<tr>
<td>Accountancy MS (12 month academic program)</td>
<td>$65,564</td>
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<tr>
<td>Accountancy - Taxation MS (12 month academic program in Chicago)</td>
<td>$59,074</td>
</tr>
<tr>
<td>Advertising MS</td>
<td>$49,433*</td>
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<tr>
<td>Biophysics and Computational Biology PHD</td>
<td>$56,312</td>
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<tr>
<td>Business Administration MS</td>
<td>$66,116</td>
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<tr>
<td>Business PHD**</td>
<td>$50,425*</td>
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<td>Chemical and Life Sciences**</td>
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<td>Policy Economics MS</td>
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<td>Engineering**</td>
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<td>Fine and Applied Arts**</td>
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<td>Master of Business Administration Executive MBA (Chicago)</td>
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<td>Master of Business Administration MBA (Champaign)</td>
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<td>Public Health MPH</td>
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<td>Social Work MS</td>
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<td>Technology Management MS</td>
<td>$67,784</td>
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<tr>
<td>Veterinary Medicine DVM</td>
<td>$69,903*</td>
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</tbody>
</table>

*"If admitted to summer, expenses will increase to include summer tuition and fees, as well as books and supplies. If applicable, please view [http://costs.illinois.edu/cost/index.html](http://costs.illinois.edu/cost/index.html) for these additional expenses.

**Business programs include Accountancy, Limited Business Administration, and Finance.

**Chemical and Life Sciences programs include all degrees in Biology, Biophysics and Computational Biology, Chemistry, Plant Biology, Neuroscience, Entomology, Molecular and Cellular Biology.

**Engineering programs include all degrees in Aerospace Engineering, Agricultural and Biological Engineering, Aerospace Engineering, Civil and Environmental Engineering, Computer Science, Electrical and Computer Engineering, Industrial and Enterprise Systems Engineering, Materials Science and Engineering, Mechanical Science and Engineering, Nuclear Plasma and Radiological Engineering, and Physics.

**Fine and Applied Arts programs include all degrees in Architecture, Art Design, Dance, Landscape Architecture, Music, Theatre, Urban & Regional Planning.

WE STRONGLY ADVISE THAT YOU PROVIDE A CONTINGENCY FUND OF $3,000 FOR YOUR INITIAL EXPENSES. TUITION & FEES ARE SUBJECT TO CHANGE WITHOUT NOTICE.
Declaration & Certification of Finances for I-20 / DS-2019 Application

STUDENT INFORMATION

UIN (If Applicable): ___________________________ Date of Birth: ___/___/____

Last Name (Family Name): ___________________________

First Name: ___________________________ Middle Name: ___________________________

Desired Term of Enrollment: ___________________________

Proposed Program of Study: ___________________________

SPONSOR AFFIDAVIT OF SUPPORT

Please complete the following information and sign below if you are willing to sponsor the student’s (and dependents if applicable) full cost of tuition, fees, and living expenses for the full length of the program:

Sponsor 1:

Signature of Sponsor: ___________________________ Date: ___/___/____

Name of Sponsor (please print): ___________________________

Relationship of Sponsor to Applicant: ___________________________

Address of Sponsor: ___________________________

Sponsor 2:

Signature of Sponsor: ___________________________ Date: ___/___/____

Name of Sponsor (please print): ___________________________

Relationship of Sponsor to Applicant: ___________________________

Address of Sponsor: ___________________________

Sponsor 3:

Signature of Sponsor: ___________________________ Date: ___/___/____

Name of Sponsor (please print): ___________________________

Relationship of Sponsor to Applicant: ___________________________

Address of Sponsor: ___________________________

If you plan to sponsor the student for less than the full cost of tuition, fees, and living expenses or for less than the full length of the program, please attach a detailed letter of sponsorship.

__________________________

SIGNATURE OF APPLICANT

I certify that the above information is true and complete to the best of my knowledge. I am fully aware that any false or misleading statement may result in an automatic denial of my admission request or eventual dismissal from the University of Illinois.

Signature: ___________________________ Date: ___/___/____
To whom it may concern,

By signing this affidavit of support, I promise to be financially responsible for my daughter concerning her tuition, fees, living expenses and any other relevant expenses during her graduate studies in your university. I am also enclosing relevant bank letters to prove I have enough amounts on deposit in their institutions.

Sincerely,

2019.12.1
AFFIDAVIT OF SUPPORT

28 December 2011

This is to certify that the following person is fully supported by this company including the round trip air-fair, tuition and fees, books and supplies, insurances and living expenses until he finishes his graduate degree at the University of Illinois at Urbana-Champaign (UIUC). The amount of support is estimated about $70,000 per academic year.

STUDENT

Name in Full: [Name]
Date of Birth: [Date]
Present Address: 204-1903 Hanil Apt, Guri, Gyeong-Gi 471-768, Republic of Korea
Present Position: Global HR Team Manager

SPONSOR

Name of Company: SAMSUNG C&T CORPORATION
Address: 32FL SAMSUNG C&T CORP, BLDG. 1321-20, SEOCHO 2-DONG, SEOCHO-GU, SEOUL, KOREA 137-857
Tel: 82-2-2146-2357
Fax: 82-2-2023-2357

This is to certify that the above-mentioned person is presently employed by this company and will be supported by this company during his stay in the United States of America.

KIM, SHIN
PRESIDENT & CEO
SAMSUNG C&T CORPORATION
Funding Example 1

What funding documentation is needed if a PhD student is awarded an assistantship with a tuition waiver for **four years only**?

- **Documentation #1:**
  - Assistantship information in the referral in AY

- **Documentation #2:**
  - Personal bank statement(s) showing one year’s cost
  OR
  - Sponsor’s bank statement showing one year’s cost and signed Declaration of Finances form (or signed letter of sponsorship)
Funding Example 2

What funding documentation is needed if a student is awarded an assistantship and tuition waiver, but the support leaves them short $5000?

- **Documentation #1:**
  - Assistantship information in the referral in AY

- **Documentation #2:**
  - Personal bank statement(s) showing $5000
  - OR
  - Sponsor’s bank statement showing $5000 and signed Declaration of Finances form (or signed letter of sponsorship)

*Note that if the shortage is different from year to year, proof of funding needs to be provided for the greatest shortage amount.*
Funding Example 3

What funding documentation is needed if the student’s parent will be funding the student for the entire program?

- Documentation #1:
  - Parent’s bank statement showing one year’s total cost

- Documentation #2:
  - Signed Declaration of Finances form (or signed letter of sponsorship)
Funding Example 4

What funding documentation is needed if the student’s sister will be covering years 1-2 and the student’s father will be covering years 3-5 of a PhD program?

- Documentation #1:
  - Sister’s bank statement showing one year’s total cost
  - Sister’s signed Declaration of Finances form (or signed letter of sponsorship)

- Documentation #2:
  - Father’s bank statement showing one year’s total cost
  - Father’s signed Declaration of Finances form (or signed letter of sponsorship)
Admissions Toolkit Available Online!

- ApplyYourself Resources
- Credential Evaluation Resources
- English Proficiency Evaluation Resources
- SEVIS and Financial Evaluation Resources
- Admissions Policy and Forms Resources
- [http://www.grad.illinois.edu/admissions/staff_fac.htm](http://www.grad.illinois.edu/admissions/staff_fac.htm)
- Also now available at top of Admissions Referral!
Q&A